



RENEWALS OF EXPIRING MILLAGES & 1% SALES TAX



MILLAGES

DRAINAGE 6 mills	RECREATION 10 mills
Currently funds	Currently funds
45%	93%
of dept. operations and maintenance	of dept. operations and maintenance <i>ONLY assessable to unincorporated areas of Jefferson Parish and the town of Jean Lafitte</i>
69 pump stations, 340 miles of open canals & ditches; 1,465 miles of subsurface drainage pipes & box culverts; 44,000 catch basins & inlets, 5,500 manholes, 2,800 canal outfall pipes, over 287 employees	57 playgrounds & satellite parks, over 2,500 parish acres, maintenance & upgrades to JPRD facilities & parks, youth programs, leisure services, Golden Age Clubs, community enrichment & special population, over 300 employees

A millage is a means of assessing a property tax. **1 mill is equal to one-tenth of 1 cent.**
A homeowner's payment is determined by the assessed value of the property less the homestead exemption (\$75,000 if applicable).

<p>FORMULA FOR PAYMENT</p> <p><i>Example:</i> \$300,000 FAIR MARKET VALUE HOME 6 mills (drainage)</p>	$\$300,000 \times 10\% = \$30,000$ <p>(note: residential property is assessed at 10% of FMV)</p> $\$30,000 - \$7,500 \text{ (homestead exemption)} = \$22,500$ <p>(note: this is the taxable value)</p> $\$22,500 \times .001 \text{ (one mill = 1/10 of a penny)} = \22.50 per mill $6 \text{ mills (drainage)} \times \$22.50 = \$135 \text{ annually } (\$11.25 \text{ monthly})$ <p>per household</p>
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1% SALES TAX

In 1984, a special election was held authorizing a 1% tax upon the sale of tangible personal property (retail) and services. It is not applicable to food products or medical expenses.

- 1/8 of the tax proceeds are dedicated to the Sheriff's Office.
- The remaining 7/8's are dedicated to roadwork, drainage, and sewerage projects.

Over the years, the 7/8 sales tax has funded many vital parish projects totaling approximately **\$47.9 million annually in capital improvements.**

All projects are and will continue to be legislated through the Jefferson Parish Council.

With current interest rates at optimal levels, a refinance would provide a one-time savings and ensure funding for capital projects in the future, protecting Jefferson Parish against further state and budgetary cuts.

Restructuring current debt in this way means that Jefferson Parish would be able to raise:

Approximately \$85 million for new projects in 2017

Approximately \$235 million for new projects in 2019

Jefferson Parish's annual debt service would remain the **SAME** as its current levels.

The extension of this sales tax would be a continuation of what you are already paying.

It is **NOT** a new tax.

FOR MORE INFORMATION VISIT WWW.JEFFPARISH.NET